

ASSEMBLY BILL

No. 841

Introduced by Assembly Member Fuentes

February 26, 2009

An act relating to taxation.

LEGISLATIVE COUNSEL'S DIGEST

AB 841, as introduced, Fuentes. Low-income housing tax credits.

Existing law requires the California Tax Credit Allocation Committee to allocate specified insurance, income, and corporation tax credits for purposes of low-income housing projects.

This bill would declare the Legislature's intent to enact legislation that would require the committee to allocate a portion of the credits to the City of Los Angeles.

Vote: majority. Appropriation: no. Fiscal committee: no.
State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 SECTION 1. The Legislature declares its intent to enact
- 2 legislation that would require the California Tax Credit Allocation
- 3 Committee to allocate a portion of low-income housing tax credits
- 4 to the City of Los Angeles.

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